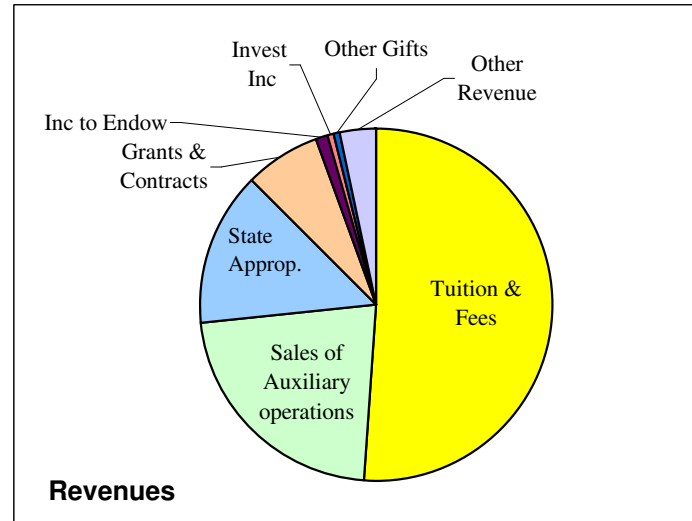


Table 1: Financial Year in Review
 Revenues and Expenses 6/30/2006

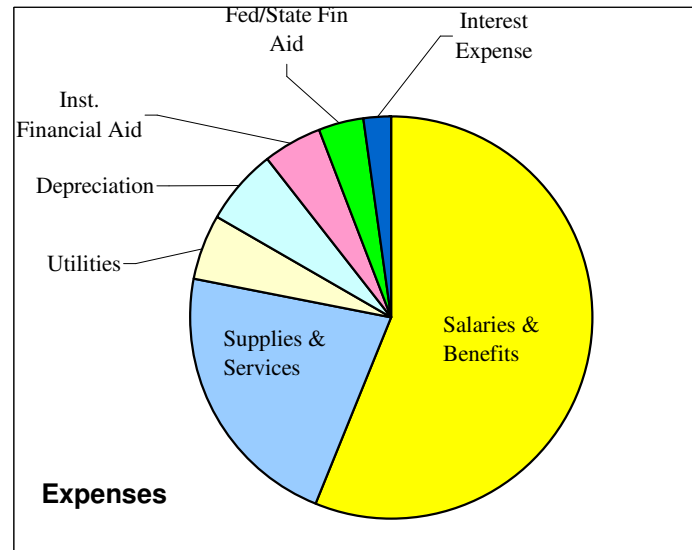
Revenues

Tuition & Fees	51.0%	\$ 42,393,684
Sales of Auxiliary operations	22.3%	18,549,525
State Appropriation	14.0%	11,640,000
Grants & Contracts	6.9%	5,747,660
Increase to Endowments	1.2%	955,505
Investment Income	0.8%	624,293
Other Gifts	0.5%	428,844
Other Revenue	3.3%	2,707,624
Total Revenues	100.0%	83,047,135



Expenses

Salaries and Benefits	56.0%	45,127,761
Supplies and Services	22.0%	17,756,847
Utilities	5.3%	4,289,692
Depreciation	6.1%	4,928,255
Institutional Financial Aid	4.6%	3,739,826
Federal/State/Other Financial Aid	3.8%	3,041,134
Interest Expense, net	2.1%	1,716,140
Total Expenses	100.0%	80,599,655



Increase in Net Assets

2,447,480

Net Assets Beginning of Year

57,480,676

Net Assets End of Year

\$ 59,928,156