

Administered by Sallie Mae for
Plymouth State University

Dear PSU Student:

In order to help you make college more affordable, the Plymouth State University's Bursar's Office is pleased to offer you the option of spreading your 2009–2010 (Fall and Spring) tuition payments over a 10-month period through the TuitionPay PlanSM from Sallie Mae[®]. The cost for enrolling in this payment plan is a \$60 annual application fee. The deadline for enrolling in the annual TuitionPay Plan for the 2009–2010 academic year is July 15, 2009.

The TuitionPay Plan is an **interest-free** alternative to lump-sum payments at bill time. This Plan allows you to:

- **Borrow less** – This Plan can be used to pay all or just part of the tuition bill, thereby minimizing loan amounts.
- **Protect your investment** – Tuition Protection Coverage for the bill payer is included at no extra charge.
- **Establish automatic payments** – via checking/savings account withdrawals or recurring credit card charges.
- **Save money** – The Bursar's Office (BO) will help you avoid late fees and avoid paying too much by automatically adjusting* your TuitionPay Plan amount to match the "Amount Due" on the student's online bill.

*Note: All adjustments will occur on or around the 15th of each month (beginning with August) to incorporate any new charges or credits billed within that month. Plan increases, therefore, can be avoided if the "Amount Due" is received (or financial aid is memoing) by the 15th.

Since one-time increases greater than \$500 may cause a financial hardship, the BO will seek approval from the TuitionPay Plan payer before increasing the TuitionPay Plan amount. Please be advised that if the BO does not receive permission to increase the TuitionPay Plan amount and the outstanding balance is not paid by the due date, the student will be subject to a late fee and a financial hold by the school.

For assistance in determining the initial TuitionPay Plan amount, please see the back of this brochure. If you have any questions about the TuitionPay Plan amount, please don't hesitate to contact the BO at (603) 535-2215, toll-free at (877) 846-5755, or at www.plymouth.edu/bursar. All other inquiries should be directed to a TuitionPay consultant at Sallie Mae at (800) 635-0120.

Sincerely,



Laurie R. Wilcox
PSU Bursar

Why Pay Monthly?

Your cost of education generally increases when you rely on loans or other interest-bearing options.

Paying as much as possible from current income and savings is an easy way to minimize loan debt – especially if you can spread those payments over several months.

With the TuitionPay Plan, you borrow less, and that saves you money on interest. And, borrowing less means less debt after graduation!

Benefits to Paying Monthly

- Manageable monthly payments
- Free personalized guidance by TuitionPay Consultants

“An installment plan can help by breaking down potentially budget-busting education bills into smaller and easier-to-manage payments.”

“Paying ... with an installment plan”
Bankrate.com

Get the Answers You Need from Our TuitionPay Consultants

Whether you choose to use the TuitionPay Plan alone or combined with financial aid, our TuitionPay Consultants can help you determine a low cost payment strategy. Just call (800) 635-0120. The call and the advice are free.

“The customer service representatives took the time to explain the situation and the details to me until I understood it clearly. I admire and sincerely appreciate the pleasant attitude and remarkable service that you provide.”

-E. Galloway
Wakefield, MA

How to Enroll

Online: In just a few easy steps you can enroll in your TuitionPay Plan online. The entire process takes just a few minutes and it meets the highest security standards.

Enroll online* at
tuitionpay.salliemae.com

**offered at most schools*

Once your account is established, we'll notify your school and send you a confirmation of enrollment and your first monthly statement.

TuitionPay Plan Details

Plan Terms

The TuitionPay Plan from Sallie Mae offers you the opportunity to pay your tuition payments, **interest-free**, in 10 payments, beginning 7/1. Payments made through 11/1 will cover your fall expenses. The second portion of your Plan will cover your remaining expenses. Section 3 of the enrollment form on the right will help you determine any payments due.

If you would like to set up the TuitionPay Plan prior to when the Fall bill will be available online, you can use the estimated rates listed on the Bursar's Office website:

www.plymouth.edu/bursar

Save Time with Our TuitionPay Paperless Account Management Options

Auto Withdrawal (ACH Banking): Make your monthly payments on time, every time. No more late fees, one less check to write, and one less bill to mail! Please note: after your initial statement, you will not receive paper statements with this option.

Credit Card Payments: To set up recurring credit card payments, you must enroll online. A convenience fee will be assessed each month based on the amount of your payment.

Online Statements: Online statements are an easy and convenient method to keep track of your account transactions. Using the e-mail address you provide, we'll send you a secure link to your online statement each month. Because we respect your privacy, we do not sell our customers' contact information. Please note: you will not receive paper statements with this option.

Important Information from Your School

The Fall tuition bill will be available online no later than July 11. The Fall bill will be due to the school by August 8, but you must enroll in the TuitionPay Plan no later than July 15 if you would like to utilize this payment option.

2009–2010 TuitionPaySM Plan at Plymouth State University

(7/1 10 Payments)



1. Yes, I want to enroll. (please print)

Student's Name

First Last

Student's ID # (if available) _____ **Anticipated Year of Graduation** _____

Student's Social Security #

Bill Payer's (one person) Information (the insured person under Tuition Protection Coverage; see back for details) **Bill Payer's Date of Birth** _____
 Dr./Mr./Ms./Mrs. _____

Address _____

 _____ **Apt. #** _____

City _____ **State** _____ **Zip Code** _____

Telephone () _____ **Bill Payer's E-mail** _____

Yes, I would like online statements sent to me at the e-mail address above. NY-1/97

ACH BANKING INFORMATION (Optional) **Checking Account** **Savings Account**

ABA/Routing No. _____ **Account No.** _____

Name of Financial Institution _____ **City** _____ **State** _____

Account Holder's Name _____ **Signature** _____

2. Determine Your Plan Amount
 You must complete both sections to enroll.

(Do not include books, personal expenses or workstudy in your calculations.)

3. What You'll Need to Enroll

Payment(s) Due
 Your payments will be due on the 1st of each month. The 10-Pay Plan is available until 7/15. Please visit the TuitionPay web site at tuitionpay.salliemae.com for late enrollment options before the 8/8 PSU bill due date.

Payment Schedule	
If Your Enrollment Form is Received:	Payment(s) Now Due:
Before 7/1 (10 payment: 5 Fall; 5 Spring)	\$60 fee
7/1 - 7/15 (10 payment: 5 Fall; 5 Spring)	\$60 fee & 7/1 pmt.

E. Total Monthly Payment(s) Due Now (if applicable) \$ _____ + _____

F. Application Fee Due Now (Nonrefundable; The TuitionPay Plan application fee includes a \$20 application fee charged by your school.) \$ **60**

G. Total Amount Enclosed (E + F = G) = \$ _____

Payment Information
Make Check Payable to: Bank of America
 (Your initial payment and all monthly payments must be made in U.S. funds drawn on a U.S. bank located in the U.S.)

Please allow 5 days for mailing.

Mail Your Check and This Form to:
 Tuition Payment Plan Processing
 PO Box 813
 Swansea, MA 02777-0801

Fall Costs

A. Total Expenses (tuition, fees, etc.) A. \$ _____

B. Total Deductions (financial aid, scholarships, loans and direct payments to the school) B. \$ _____

C1. Total (A - B = C1) C1. \$

Spring Costs

A. Total Expenses (tuition, fees, etc.) A. \$ _____

B. Total Deductions (financial aid, scholarships, loans and direct payments to the school) B. \$ _____

C2. Total (A - B = C2) C2. \$

D. Your Initial Monthly Payment Will Be:

C1 ÷ 5 = \$ _____
 one monthly payment

Enroll Online
 Sign up for your TuitionPay Plan online, and you will automatically be entered for a chance to win a **\$2,500 scholarship**. See web site for official rules and alternate forms of entry.

What is Tuition Protection Coverage?
 Tuition Protection Coverage (TPC) is an added benefit of the TuitionPay Plan. Should a covered bill payer die, the Plan's balance – and the student's education – will be protected, up to a maximum of \$40,000.

About ACH Banking
 Please read the Terms and Conditions for ACH Withdrawals on the back of this enrollment form.

Questions?
 Call (800) 635-0120
 Outside the U.S.: (508) 235-2800
 TTY: (800) 891-5801

Weekdays: 8 a.m.–9 p.m. (ET)

Visit our interactive web site!
tuitionpay.salliemae.com

Definitions

"We," "us," and "our" mean Sallie Mae. "You" means the person designated as bill payer on this enrollment form.

Terms and Conditions for the TuitionPaySM Plan ("Plan")

By sending this enrollment form to us, you agree to these terms and conditions and you consent to our calling you using any phone number you have given us. If received before the Plan deadline, we will establish your Plan account ("Account") upon receipt of your completed enrollment form, application fee, and, if applicable, any monthly payments due. We will forward your payments and administer your Plan according to your school's terms. Your school may request changes to your Plan amount and may cancel your Account at any time. We may cancel your Account if any two of your payments are not honored by your bank. In that event, you must still fulfill your financial obligations to your school. All payments must be in U.S. funds drawn on a U.S. bank located in the U.S. The application fee is non-refundable; all other refunds are made according to the school's refund policy. There are no interest charges. There is an NSF charge if your payment is not honored by your bank. There is a late fee if your payment is received after your Plan's due date; there is no grace period for late payments. For information on NSF charges and late fees, please call (800) 635-0120. TuitionPay is a service mark of Sallie Mae and Sallie Mae and the Sallie Mae logo are registered service marks of Sallie Mae, Inc. SLM Corporation and its subsidiaries are not sponsored by or agencies of the United States of America. © 2009. Sallie Mae, Inc. All Rights Reserved.

Electronic Check Conversion

When you provide a check as payment, you authorize us either to use information from your check to make a one-time electronic fund transfer from your checking account or to process the payment as a check transaction. When we use information from your check to make an electronic fund transfer, funds may be withdrawn from your checking account as soon as the same day we receive your check and you will not receive your check back from your bank.

Tuition Protection Coverage ("TPC")

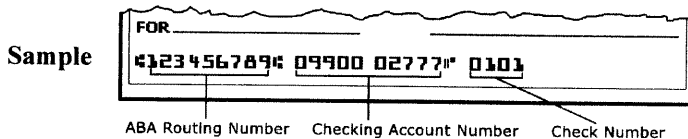
Subject to the terms and conditions of the group policy, TPC pays the unpaid balance of the TuitionPay Plan, up to a maximum amount of \$40,000, if you are covered when you die. TPC becomes effective on the first payment due date specified on this enrollment form or, if you enroll after that date, on the date your Account is established, as provided above. TPC is only in effect while you are under 66 years of age and while all TuitionPay payments are made on time (on or before your Plan's due date or within any grace period provided in the certificate of insurance). Except as provided by applicable state laws, pre-existing conditions are excluded from coverage as provided in the certificate of insurance. Other terms and conditions may apply; they are set forth in the certificate of insurance and group policy. Once you have enrolled in the TuitionPay Plan, you may view the certificate of insurance online at tuitionpay.salliemae.com or obtain a copy upon request. Coverage is provided to New York residents by Securian Life Insurance Company, 400 Robert Street North, St. Paul, MN 55101-2098. Coverage for residents of other states is provided by the Minnesota Life Insurance Company, 400 Robert Street North, St. Paul, MN 55101-2098. *Your certificate of insurance will provide more information about your coverage.*

Authorization and Terms and Conditions for ACH Withdrawals

By completing and signing the ACH Banking Information part of this enrollment form, you (and anyone else who authorizes us to debit an account hereunder) agree to these terms and conditions and authorize us to initiate debit entries to your account, at the bank listed, to pay your TuitionPay payments. Your account will be debited for the amount currently due on your Plan's due date, unless the due date falls on a weekend or holiday; then it will be debited on the next banking day. This authorization can be terminated by advance written notification to the address provided on this form no later than 10 business days before the next payment due date. You may also terminate this authorization online at any time up to one day prior to the payment due date. Your school may request changes to your Plan amount and may cancel your Account at any time.

Please note:

1. **IMPORTANT:** To have payments debited from your checking account, attach a VOIDED CHECK, NOT A DEPOSIT SLIP. We will only use it to verify the checking account and ABA routing numbers. To have payments debited from your savings account, you must verify the savings account and ABA Routing numbers with your bank.



2. You must be the primary person on the account. If another person is on the account, include that person's name in the Account Holder's Name section and have that person also sign in the Signature section in the ACH Banking Information part of this enrollment form.

Important School Message

Determining Your Initial TuitionPay Plan Amount

A) Using Actual Tuition Rates:

- If you would like to use the TuitionPay Plan to pay for the entire school bill, or total due less financial aid, simply view the online school bill in early July after the student receives the billing email notification. Multiply the figure in the "Amount Due" field by 2 to account for the Spring and Fall semesters if you are signing up for the annual TuitionPay Plan. (Note: the TuitionPay Plan amount can be changed as the student's financial picture changes.)
- If you would like to use the TuitionPay Plan to minimize loan debt, and you have a pre-determined monthly payment amount that is affordable to you, simply take that monthly amount and multiply it by 5 for the semester-only Plan, or by 10 for the annual Plan.

B) Using Estimated Rates:

- If you want to be more pro-active, you can enroll in the TuitionPay Plan in June using estimated figures. Estimated tuition and fees can be found on the BO webpage (www.plymouth.edu/bursar) and financial aid awards can be found on the myPlymouth portal.

NOTE: Although the BO tries to assist families with TuitionPay Plan amount adjustments, it remains the student's responsibility to ensure the TuitionPay Plan amounts are accurate and the school bill is paid (or arrange via 'memos') by the stated due dates.

Any late TuitionPay payments will be assessed a \$25 late fee which includes a \$10 late fee charged by Plymouth State University.

Additional Questions?

Please call: (800) 635-0120 (Outside the U.S. call (508) 235-2800) • Weekdays: 8 a.m.–9 p.m. (ET)

Overnight deliveries should be sent to: Tuition Processing, c/o Sallie Mae, 463 Swansea Mall Drive, Swansea, MA 02777

Visit our interactive web site! tuitionpay.salliemae.com