

Stall Street Journal

Volume 2, Issue 1 plymouth.edu/finaid Financial Wellness Newsletter

⚡ Put "Your" Money to "Future" Good Use!

Have a refund check coming? If that check is the result of a loan and you don't **need** it for rent, books, or food (etc..) ask the Bursar's Office to send some (or all) of the credit back to your lender!

Save yourself a huge (and unhappy!) surprise down the road when you receive your first student loan bill. For the majority of loans, interest will start accruing when the school receives their payment...so not only will you have to pay back what you originally borrowed, but you'll owe even more!

Give yourself a gift for your future...minimize student loan debt today!!

\$ Credit Cards... Whoa!

- According to Nellie Mae's most recent credit card usage study, 42% of college freshmen obtain a credit card and average \$1500 in credit card debt. By their fourth year, these numbers have **more than doubled**.
- Don't put yourself in the red! Pay attention to wants VS needs and pay credit card balances in full each month!!! Your wallet will thank you later!

-2005 Nellie Mae Case Study of Credit Card Usage

🎓 Work Study?

- So you were awarded work study, awesome! Now you just need that job... Finding a work study position is pretty much the same as looking for a regular part-time job, except conveniently located on campus!
- So shop around! Visit a few of your favorite departments to see who is hiring, maybe one related to your field?
- And, check out the job opening list at www.plymouth.edu/finaid

Fact or Fiction ?

"I missed the PSU Preferred FAFSA filing deadline of Mar. 1, so I can't get any federal financial aid for this year."

FICTION (WRONG!)

While it's always best to file the FAFSA by March 1st to maximize financial aid, it's not too late to file! You can apply for federal financial aid thru the end of the academic year. The result may be Federal loans with low **fixed** interest rates!

💰 My cell phone bill is how much?

Well, you're not alone! Make it cheaper with only the features you need or use most, such as minutes or texting. Maybe you don't need the internet or video??

And, you don't always need the newest and best phone! Some of the previously "newest and greatest" phones can still do all you want, for a much cheaper cost to you!!!



PLEASE
RECYCLE