

Stall Street Journal

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~ Need to Manage YOUR DEBT? ~

"Financial goals will not necessarily have a dollar amount affixed to them. This will require that you either generate more income or reduce expenses or possibly, if you already have monies allocated, shift monies within your plan. In any case, your spending plan will let you know if your goal is financially possible. Additionally, a spending plan can help you: — Stay out of debt.— Identify areas for potential savings.—Provide a cushion for unforeseen expenses.—Save money for long-term goals.—Avoid impulse spending. **Try these easy steps!**

Step 1—Write it Down

- Estimate your monthly take-home income and expenditures.
- Gather information from your paycheck stubs, most recent statements, and available receipts.
- Look through your check register and/or credit card bills for purchases you may easily miss.

Step 2—Monitor Your Spending

- Track all purchases and payments.
- Record all purchases in a small notebook.
- Enter your payments and purchases into your spending plan.

Step 3—Review Your Progress

- Compare your actual spending to your spending plan.
- Identify areas that may require adjustments.
- Examine your spending to reduce or eliminate some expenses .

Step 4—Make Changes

- Adjust expenses and/or income to reach your long-range financial goals.
- Continue to maintain a monthly spending plan.
- Occasionally reward yourself for your successful money management!

Your goals and spending plan will change from time to time. The change signals growth, which may cause growing pains. Don't be discouraged; it's part of the journey towards financial independence and becoming debt free!!!

- Mike Schiano - youngmoney.com

Save the Dates!!!

- **Don't Forget! Spring bills are available online Nov 7 and due Dec 5 !!!**

Financial Wellness Nights

Upcoming Financial Wellness Night ! Learn how to manage your financial life!! Langdon Woods on Nov 18 from 6-7 pm!
All are welcome! **FREE FOOD!!**

\$\$ I Owe How Much?!

"Don't pull out your credit card for every purchase. Better yet leave your credit cards, debit cards, and checkbooks at home unless you're traveling. Avoid carrying a lot of cash unless you need it. The more cash we have on hand, the more tempted we are to spend it."
- frugalfacts.com

Can't Afford Holiday Gifts?

Learn how to get great gifts for \$10 or under!! November 24th in the HUB—MPR!!!



PLEASE
RECYCLE